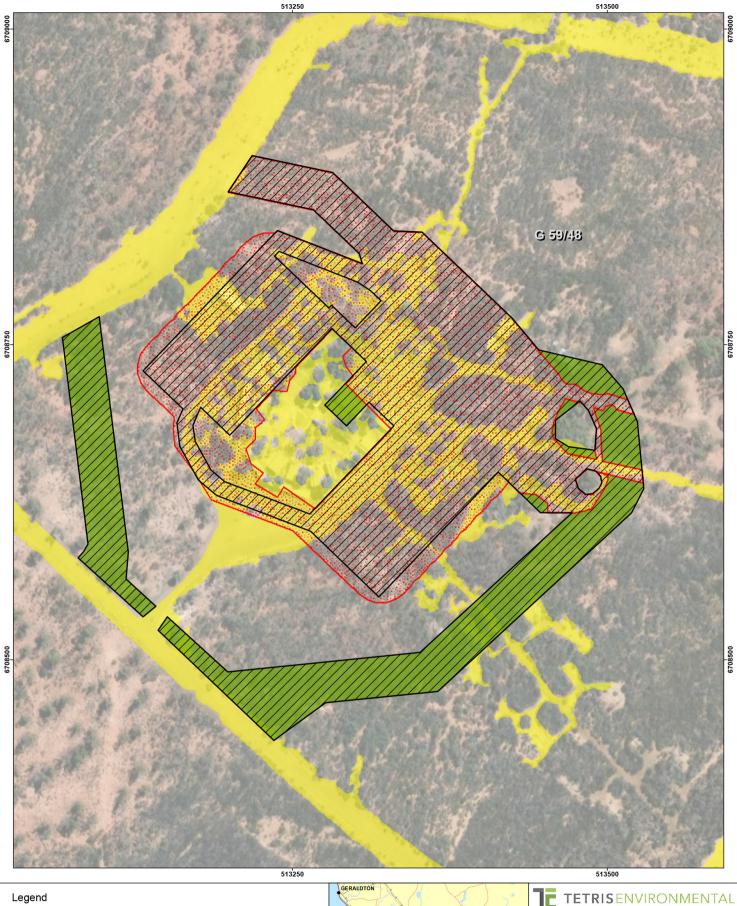


MGGP Clearing Permit 101901/1 Amendment July 2024

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Attachment 1: Aerial photograph of site

Attachment 2: Clearing Permit 101901/1 annual compliance report July 2024





Tenement of Interest (G 59/48) Area Approved Under CPS 10190/1 Area Proposed Under CPS 10190/2 Approved Area to Retain Historical Disturbance

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Crimson Metals Pty Ltd

Annual Clearing Permit Compliance Report - CPS 10190/1

Prepared: July 2024



Document Control

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Authority

I hereby certify that; this document has been prepared by Tetris Environmental Pty Ltd on behalf of Crimson Metals Pty Ltd and accurately reflects the intention of the Mt Gibson Gold Project

W Att -

Signed:

Name: Wade Stephenson, Project Manager, Crimson Metals Pty Ltd

Date: 26.07.2024

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1 Introduction

Crimson Metals Pty Ltd (Crimson), a wholly owned subsidiary of Capricorn Metals Ltd, is the owner of the Mt Gibson Gold Project (MGGP), located approximately 280 km northeast of Perth and less than 10 km east from the main arterial Great Northern Highway, in the Murchison region of Western Australia and Shire of Yalgoo.

Clearing Permit 10190/1 was granted in September 2023 for disturbance of up to 7.7 hectares on General Purpose Lease 59/48. To date 5.39 ha of disturbance has occurred, of which 3.11 ha was native vegetation cleared and 2.28 ha was existing historical disturbance.

This report presents the information of compliance against the conditions of Clearing Permit 10190/1 for the period 1 July 2023 to 30 June 2024. Crimson was compliant with all clearing permit conditions during the reporting period.



2 Compliance with Clearing Permit Conditions

2.1 Condition 1 – Weed control

When undertaking any clearing or other activity authorised under this Permit, the Permit Holder must take the following steps to minimise the risk of the introduction and spread of weeds:

- (a) clean earth-moving machinery of soil and vegetation prior to entering and leaving the area to be cleared;
- (b) ensure that no known weed-affected soil, mulch, fill or other material is brought into the area to be cleared; and
- (c) restrict the movement of machines and other vehicles to the limits of the areas to be cleared.

Crimson enforces hygiene measures to ensure that no new weed species are introduced to the Project. These measures are documented in the Project's Weed Management Work Instruction, which aligns with the above requirements.

It is a requirement that the Weed and Hygiene Inspection Checklist is completed for all machinery and vehicles entering the Project; any machinery that fails the checklist is not permitted to enter the Project.

Vehicle and machinery movements are restricted to designated access roads except where vegetation clearing is to be undertaken, in which case survey control is used to ensure clearing boundaries are clearly delineated.

2.2 Condition 2 – Avoid, minimise and reduce the impacts and extent of clearing

In determining the amount of native vegetation to be cleared under this Permit, the Permit Holder must apply the following principles, set out in descending order of preference:

- (a) avoid the clearing of native vegetation;
- (b) minimise the amount of native vegetation to be cleared; and
- (c) reduce the impact of clearing on any environmental value.

Land disturbance has been kept to a minimum by using previously disturbed ground within the domain of the previous accommodation village that supported the prior historic operations. All clearing activities are undertaken via an internal site disturbance permitting system. Vegetation is cleared progressively and only as required for development of the project.

2.3 Condition 3 – Type of clearing authorised

The Permit Holder shall not clear native vegetation unless the purpose for which the clearing is authorised is enacted within 3 months of the authorised clearing being undertaken.

All clearing has been undertaken progressively and utilised within 3 months for development of the accommodation camp.

2.4 Condition 4 – Direction of clearing

The Permit Holder must conduct clearing activities in a slow, progressive manner into one direction to allow fauna to move into adjacent native vegetation ahead of the clearing activity.

All clearing has been undertaken progressively in one direction, allowing any fauna within the clearing area to move into the adjacent native vegetation.



2.5 Condition 5 – Fauna management - Malleefowl

Where clearing authorised under this Permit is to occur between 1 September and 31 January, the Permit Holder shall:

- a) Within two weeks prior to undertaking any clearing, engage an environmental specialist to conduct an inspection of the area to be cleared to identify active (in use) Malleefowl (Leipoa ocellata) mounds.
- b) Where an active (in use) Malleefowl mound is identified under Condition 5(a) of this Permit, the Permit Holder shall ensure that no clearing occurs within 50 metres of the mound, during the months of September through to January, unless first approved by the CEO.

All clearing was undertaken between the 18th and 25th March 2024, outside the period relevant to this condition.

2.6 Condition 6 – Records to be kept

The permit holder must maintain records relating to the listed relevant matters in accordance with the specifications detailed in Table 1.

No.	Relevant Matter	Specifications	
1	In relation to the authorised clearing activities generally	 (a) the location where the clearing occurred, recorded using a Global Positioning System (GPS) unit set to Geocentric Datum Australia 1994 (GDA94), expressing the geographical coordinates in Eastings and Northings; (b) the date that the area was cleared; (c) the size of the area cleared (in hectares); (d) actions taken to avoid, minimise and reduce the impacts and the extent of clearing in accordance with Condition 1; (e) actions taken to minimise the risk of the introduction and spread of weeds in accordance with Condition 2; and (f) actions taken in accordance with Condition 3 (g) actions taken to identify and avoid clearing around active (in use) Malleefowl mounds in accordance with Condition 5. 	

All records specified by Permit 10190/1 have been maintained by Crimson. The internal Site Disturbance Permit Work Instruction and Clearing Work Instruction require that the GPS position for all areas of vegetation clearing is recorded by survey personnel using GDA94 with Easting & Northing coordinates (1a). A geospatial database is used to record the date that clearing was undertaken (1b) and the cleared areas in hectares (1c).

Crimson's (internal) issued clearing permits (1d, 1f and 1g) and Weed and Hygiene Inspection Checklists (1e) are stored electronically.

Crimson engaged an independent licensed surveyor to conduct a LiDAR enabled drone survey for the purpose of supplying hi-res orthomosaic, and accurate digital surface model of the disturbance area. The current disturbance area is presented in Figure 1.



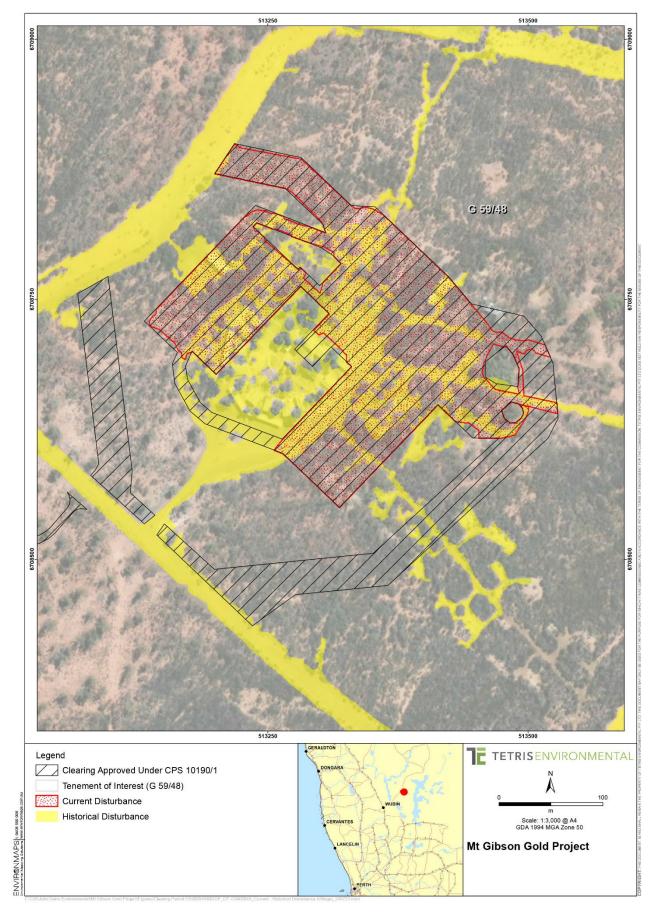


Figure 1: Current disturbance area



2.7 Condition 7 – Reporting

The Permit Holder shall provide a report to the CEO by 31 July each year for the life of this Permit, demonstrating adherence to all conditions of this Permit, and setting out the records required under Condition 6 of this Permit in relation to clearing carried out between 1 July and 30 June of the previous financial year.

If no clearing authorised under this Permit was undertaken between 1 July and 30 June of the previous financial year, a written report confirming that no clearing under this permit has been carried out, must be provided to the CEO by 31 July of each year.

Prior to 11 October 2025, the Permit Holder must provide to the CEO a written report of records required under Condition 6 of this Permit where these records have not already been provided under Condition 7(a) or 7(b) of this Permit.

This report satisfies condition 7.

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