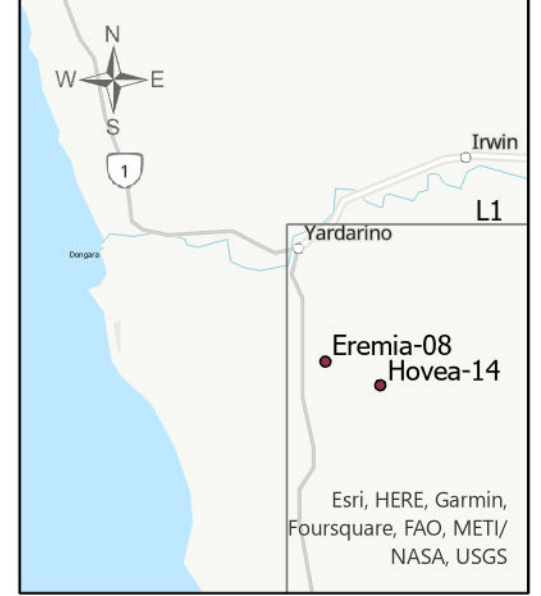
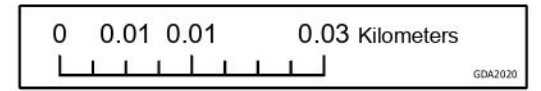


ATTACHMENT 1A – Aerial Map Depicting Clearing



Legend

E_01 Clearing for IW_r1



MITSUI E&P
Australia

Plug and Abandonment Campaign

Eremia-08
Intercept Well

Drawing Number:	
Description:	
Author: M Chua	Date: 14/09/2023
Scale:	

Source: Esri, Maxar, Earthstar Geographics, and the GIS User Community

COMPENSATION AGREEMENT WITH PRIVATE LANDOWNER

AWE PERTH PTY LTD

LAKE PRESTON BEEF PTY LTD



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COMPENSATION AGREEMENT WITH PRIVATE LANDOWNER

DATE 7 May 2017

PARTIES

- 1 AWE Perth Pty Ltd ABN 74 009 204 031 of Level 3, 1101 Hay Street, West Perth WA 6005 (**Company**);
and
- 2 Lake Preston Beef Pty Ltd ABN 13 138 559 293 of Lot 43 Ditchingham Place, Australind WA 6233 (**Owner**).

RECITALS

- A On or about 7 May, 2017 Owner purchased Owner's Land from Laurance Grice, (herein after 'Previous Owner').
- B Effective 7 May, 2017, this agreement is intended to replace all previous access and compensation agreements between the Previous Owner and Company ('Previous Access Agreements').
- C The Company intends to continue to access the Owner's Land and to continue to compensate the Owner for the extent of Owner's deprivation of the Owner's Land.
- D The Company is the agent for the Joint Venturers and has been authorised by the Joint Venturers to enter into this agreement.
- E The Owner is the "owner" and "occupier" of the Owner's Land for the purposes of the Petroleum Act.
- F The Joint Venturers are the registered holders of the Licence.
- G The land covered by the Licence includes all of the Owner's Land.
- H The Company wishes to conduct Activities on the Owner's Land on behalf of the Joint Venturers.
- I This agreement records, among other things:
 - (a) the consent of the Owner to the Activities to continue to be carried out on the Owner's Land;
 - (b) the agreement of the Company to continue to pay compensation to the Owner in relation to the Activities; and
 - (d) the agreement of the Company to restore the Owner's Land once those Activities are finished, as agreed herein.
- J This agreement is intended to supersede any and all Previous Access Agreements as of 7 May 2017.

1 Definitions and Interpretation

1.1 Definitions

In this document:

Activities means any remaining Production and Development Activities to be conducted on the Affected Land.

Affected Land means those areas of the Owner's Land with respect to which the Company and the Owner have agreed, from time to time, that the Company (including its servants, agents, contractors and Joint Venturers) shall have a right of access and possession in order to conduct Activities. As at the date of this agreement, the parties have agreed that the total area of Affected Land will be 6.94 hectares, as depicted on the map attached as Schedule 1.

Approval includes any approval, consent, exemption, filing, licence, notarisation, registration or waiver, however described from, by or with any government authority that relates to Activities.

Business Day means a day other than a Saturday, Sunday or public holiday in Perth, Western Australia.

Compensable Land means the Affected Land and any other areas of the Owner's Land which the Company may access and use under this agreement from time to time.

Development Activities means any activities directed at, necessary for or incidental to the development and construction of infrastructure and facilities for the recovery, production, storage and transportation of Petroleum and which may not reasonably be considered as Exploration Activities.

Exploration Activities means any activities directed at, necessary for or incidental to exploration or appraisal for Petroleum, including microseismic observation.

Flaring Land has the meaning given in clause 3.4(c) of this agreement.

Joint Venturers means AWE Perth Pty Ltd and Origin Energy Developments Pty Ltd and their respective successors and assigns.

Joint Venture means the joint venture established by the Joint Venturers to explore and produce hydrocarbon products from within the area the subject of the Licence.

Licence means Production Licence L1 granted under the Petroleum Act in respect of all or part of the Owner's Land, and under which the Joint Venturers have the right to conduct Activities on the Owner's Land.

Owner's Land means the private land described as Lot 32 on Plan 74421 and being all of the land in Certificate of Title Volume 2861 Folio 460.

Petroleum has the meaning given in the Petroleum Act.

Petroleum Act means the *Petroleum and Geothermal Energy Resources Act 1967* (WA), any regulations made under that Act, and any amendments to or replacement of that Act.

Petroleum Tenement means a permit, drilling reservation, lease, licence, special prospecting authority or access authority (each as defined in the Petroleum Act) issued under the Petroleum Act.

Production Activities means:

- (a) activities directed at, necessary for or incidental to the recovery, production, storage and transportation of Petroleum including the operation and maintenance of infrastructure and facilities constructed and developed as part of the Company's Exploration and Development Activities; and

- (b) all other activities which are not Exploration or Development Activities.

Related Bodies Corporate has the meaning given in the *Corporations Act 2001* (Cth).

Review Date means 1 July in each year.

Term means the term of this agreement in accordance with the clause 2.1.

Year means:

- (a) the period from the date of this agreement to the next following 30 June; and
- (b) thereafter, a period of 12 months commencing on 1 July in each year and ending on 30 June in the next following year.

Wellsite means the site of the wells to be known as Eremia-01, Eremia-02, Eremia-03, Eremia-04, Eremia-05, Eremia-06 and Eremia-07 on the Owner's Land which:

- (a) is the following approximate coordinates:
- 307 518 m E 6 756 111 m N – Eremia-01
- 308 273 m E 6 756 197 m N - Eremia-02
- 307 521 m E 6 756 105 m N – Eremia-03 and Eremia-04 (side track of E-03)
- 307 619 m E 6 756 171 m N – Eremia-05 and Eremia-06 (side track of E-05)
- 307 572 E 6 756 655 m N – Eremia-07
- (b) has dimensions of no more than two hectares each; and
- (c) each contains a well; drilling pad and fencing as shown in the plan in Schedule 1.

1.2 Interpretation

In this agreement, unless a contrary intention appears:

- (a) a reference to:
- (i) a clause, schedule or appendix is a reference to a clause of or schedule or appendix to this agreement and references to this agreement include any recital, schedule or appendix;
- (ii) a document (including this agreement) includes any variation or replacement of it;
- (iii) a statute, ordinance, code or other law includes regulations and other instruments under it and amendments, consolidations, re-enactments or replacements of any of them;
- (iv) the singular includes the plural and vice versa;
- (v) a person includes a reference to the person's executors, administrators, successors, substitutes (including persons taking by novation) and assigns;
- (vi) a day is to be interpreted as the period of time commencing at midnight and ending 24 hours later; and
- (b) the word "person" includes an individual, a firm, a body corporate, a partnership, joint venture, an unincorporated body or association, or any Government agency;
- (c) if a period of time dates from a given day or the day of an act or event, it is to be calculated exclusive of that day;

- (d) a reference to “\$” or “dollars” is to Australian currency (AUD); and
- (e) the words “including”, “for example” or “such as” when introducing an example do not limit the meaning of the words to which the example relates to that example or examples of a similar kind.

1.3 Headings

Headings are inserted for convenience and do not affect the interpretation of this agreement.

2 Term and Termination of Agreement

2.1 Term

The term of this agreement commences on the date of the Land Purchase and continues until the total or partial expiration, surrender or other termination of the Licence, such that the Affected Land ceases to exist (**Term**).

2.2 Termination

Notwithstanding any other provision, this agreement may be terminated prior to the expiry of the Term:

- (a) by agreement between the Company and the Owner; or
- (b) by the Company at its sole discretion; or
- (c) by the Owner where the Company has failed to pay by 30 Business Days after it was first demanded by notice in writing, any compensation payment due and payable by the Company to the Owner; or
- (d) by notice in writing by the Owner to the Company where the Company has been persistently in breach of a material term or condition of this agreement and has failed to remedy such breach after 90 Business Days formal notice from the Owner.

2.3 No Prejudice

Termination of this agreement will not prejudice any right any party may have against the other arising out of any breach of this agreement which occurred prior to termination.

3 Activities

3.1 Rights of the Company

During the Term, the Company may, by itself or by its servants, agents, contractors and Joint Venturers:

- (a) enter onto the Owner’s Land; and
- (b) conduct any Activities on, in or under the Affected Land.

3.2 Activities deemed approved

Upon the execution of this agreement, the following activities are deemed approved by the Owner:

- (a) immediate access by the Company to the Affected Land for the purpose of obtaining any Approval or Aboriginal heritage clearance in order to undertake the Activities; and
- (b) undertaking any Activities on the Affected Land.

3.3 Notification of annual program

The Company will use reasonable endeavours to provide, from time to time but no less frequently than annually, the Owner with a program outlining the general nature, location and approximate timing of any Activities which the Company proposes to undertake on the Affected Land.

3.4 Additional land for flaring (if applicable)

- (a) The area marked on the map “Fire Break Radius” attached as Schedule 1 depicts the additional land that the Company may require, from time to time, for flaring activities.
- (b) If the Company requires access to or use of the area marked in Schedule 1 for flaring, the Company will give reasonable written notice to the Owner and provide details of the precise description and area of the land required for flaring, and the proposed duration of any such flaring.
- (c) From the commencement, and until the cessation of any such flaring activities, the land the subject of the notice shall become “Flaring Land” for the purposes of this agreement.

3.5 Access by Owner

The Owner must comply with all access protocols notified in writing by the Company to the Owner in respect of the Compensable Land, which may include restrictions on the times at which the Owner may enter or cross over such areas or prohibit the Owner from entering or crossing over such areas.

4 Payment of Compensation

4.1 Compensation

[REDACTED]

[REDACTED]

[REDACTED]

- [REDACTED]
- [REDACTED]
- [REDACTED]

4.2 Occupier

The Owner represents and warrants to the Company that it is the sole occupier of the Owner’s Land.

4.3 Nature of the payments

- (a) The Owner agrees to accept the payments referred to in clause 4.1 as full and final compensation for all purposes, including under the Petroleum Act, save for those matters the subject of the indemnity in clause 5.2 of this agreement.
- (b) In consideration of the payments in clause 4.1, the Owner shall not prevent the Company from the commencement or continuation of the Activities.

4.4 Waiver

- (a) The Owner waives any right to compensation in respect of:
 - (i) the Activities on the Owner’s Land, including the creation of the Affected Land; and
 - (ii) all matters and circumstances reasonably foreseeable by the parties at the date of execution of this agreement in respect of the Compensable Land,

other than a right set out in clause 4.1 and agrees that this agreement may be pleaded as an absolute bar and prohibition against any claim by the Owner against the Company (including its Related Bodies Corporate and Joint Venturers) in respect of compensation for such matters.

5 Action against the Owner

5.1 Owner's release

The Company acknowledges that it will use, occupy and enter the Owner's Land at its own risk in all respects and releases the Owner and its employees, agents, and contractors from all costs, claims, actions, proceedings, demands, expenses, judgments, damages or losses of any kind whatsoever resulting from any accident, damage, loss, death or injury to person or property occurring within the Owner's Land whether or not caused or contributed to by act or default of the Owner (excepting only any grossly negligent or wilful act or default of the Owner).

5.2 Owner's indemnity

From the date of execution of this agreement, the Company will indemnify and keep indemnified the Owner and any of the Owner's agents and contractors from and against any and all liabilities, costs, claims, actions, proceedings, demands, expenses, judgments, damages and losses which are directly incurred by the Owner consequent on or arising directly out of any act or omission by the Company in the conduct of the Activities (including a breach of this agreement) in connection with or resulting from:

- (a) the loss of life;
- (b) personal injury to any person; or
- (c) damage to any property on the Owner's Land (including improvements, livestock and crops), other than damage occurring on or in respect of the Compensable Land.

5.3 Company insurance

The Company must maintain, and ensure that its contractors maintain:

- (a) public liability insurance for at least [REDACTED] for any one event relating in any way to the Affected Land or the Activities or the Company's use of the Owner's Land; and
- (b) worker's compensation insurance in accordance with relevant legislative requirements,

and must produce to the Owner on request evidence in respect of the insurances effected pursuant to this clause 5.3.

6 Obligations of the Company

In the conduct of any Activities during the Term, the Company acknowledges that the Owner uses the Owner's Land for commercial agricultural purposes and undertakes and agrees to:

- (a) undertake the Activities in accordance with good oilfield practice and in accordance with the Petroleum Act and any other applicable laws and regulations;
- (b) take all reasonable precautions to not cause any pollution on the Owner's Land or any other land, including any groundwater or soak, dam, bore or water course on the Owner's Land;
- (c) take all reasonable precautions to ensure that its activities on the Owner's Land do not create a fire risk and take all other proper bush fire precautions;
- (d) take all reasonable steps to prevent damage being caused to the Owner's Land by water run-off or soil erosion;
- (e) obtain any necessary Approvals and comply with any conditions of those Approvals;

- (f) construct fences around the Wellsite and/or the Affected Land;
- (g) where it considers it necessary or desirable to remove any existing fences (including boundary fences) from within or around any Affected Land, replace and repair such fences to a standard in which they were found as soon as practicable thereafter;
- (h) remove any fences constructed or provided under paragraph (g) as part of the repair works carried out under clause 8.
- (i) ensure that all gates on the Owner's Land are left after use as found, either open or closed;
- (j) use reasonable endeavours to prevent carrying or facilitating the carriage of pests, weeds and plant and animal diseases into the Owner's Land; and
- (k) respond promptly to any request for information or to any official notices from the Owner.

7 Obligations of the Owner

7.1 Owner's agreement

In respect of Activities during the Term, the Owner undertakes and agrees to:

- (a) grant access to the Company onto the Affected Land in accordance with this agreement as required to conduct the Activities;
- (b) not impede or hinder the conduct of Activities of the Company on the Owner's Land; and
- (c) respond promptly to any requests for information or to any official notices from the Company.

7.2 Private nuisance

Subject to the Company complying with its obligations under this agreement, and in consideration for the payment of compensation by the Company pursuant to this agreement, the Owner agrees and acknowledges that:

- (a) the carrying out of Activities may result in the commission of a private nuisance by noise, dust or otherwise on the Owner's Land;
- (b) the Owner (including any person claiming through the Owner) will not commence or enforce any action whatsoever against the Company or the Joint Venturers in respect of such private nuisance; and
- (c) the compensation provided for in, or agreed to or determined under, this agreement is in full and final satisfaction of any claim by the Owner for compensation in respect of such private nuisance.

8 Restoration of the Owner's Land

8.1 Restoration of Owner's Land

The Company undertakes to restore any injury caused to the Owner's Land as a result of the conduct of Activities. Prior to commencing restoration of any road or other improvement constructed by the Company in undertaking any Activities within the Owner's Land, the Company will consult with the Owner to determine whether the Owner desires to make use of the improvement and if the Owner gives notice in writing of their desire to make use of the improvement the Company's obligation to restore the relevant area will cease.

8.2 Degree of repair

The repair works undertaken must comply with the Company's obligations under the Petroleum Act and the Licence; and

provided that nothing in this clause 8 will oblige the Company to repair the Owner's Land to a state similar to that of comparable (same or very closely similar) to adjacent cultivated or uncultivated lots of land with the equivalent potential to produce or producing the same type and quantum of agriculture as the Owner's Land.

8.3 Vegetation

The Company will use reasonable endeavours in the performance of its restoration obligations under this clause 8 to replace vegetation disturbed as part of its Activities with vegetation of a like nature. The Owner acknowledges that the Company's obligations in respect of the restoration of vegetation are limited to the re-seeding of, or the planting of saplings within, any disturbed area.

8.4 Access

The Owner acknowledges that following the termination of this agreement the Company has a right of access to the Owner's Land, at such times as are agreed with the Owner from time to time, for the purpose of carrying out the restoration works required by this clause 8.

9 Assignment

9.1 Agreement is binding

This agreement is binding on the parties and their successors, transferees and assigns.

9.2 Assignment by Company

The Company may assign, sub-let or otherwise dispose of its rights and obligations under this agreement subject to it first ensuring that the assignee, sub-lessee or disponent enters into a deed of covenant assuming the Company's rights and obligations under this agreement, including any prior breach of this agreement, otherwise the Company will remain liable for such breach.

9.3 Assignment by Owner

- (a) The Owner may only assign, sub-let, grant rights of occupation or otherwise dispose of the Owner's Land (or any part thereof) if it first:
 - (i) gives the Company no less than 20 Business Days' notice in writing of its intention to assign, sub-let, grant rights of occupation or otherwise dispose of its interest (or any part of its interest) to a third party; and
 - (ii) ensures that the assignee, sub-lessee, occupier or disponent (as the case may be) enters into a deed of covenant, which is in a form reasonably acceptable to the Company, assuming the Owner's rights and obligations under this agreement.
- (b) If the Owner fails to comply with sub-clause (a), or any part of it, the Company may, at its absolute discretion, apportion the compensation payable under this agreement between the Owner and the assignee, sub-lessee, occupier or disponent (as the case may be), including determining that all compensation payable under this agreement should be paid to the assignee, sub-lessee, occupier or disponent (as the case may be) after the date of such assignment, sub-lease, transfer or disposition.

10 Agency of the Company

10.1 Proportionate Shares

The Company enters into this agreement as agent for and on behalf of the Joint Venturers as tenants in common in their respective proportionate shares (**Proportionate Shares**) in the Joint Venture from time to time which, as at the date of this agreement, are as follows:

AWE Perth Pty Ltd ACN 009 204 031	50 %
Origin Energy Developments Pty Ltd ACN 008 432 479	50%

10.2 Owner to deal with the Company

Unless and until the Company gives notice to the Owner to the contrary, the Owner is entitled to deal solely with the Company on behalf of each of the Joint Venturers in matters arising out of this agreement.

10.3 Obligations and liabilities are several

The obligations and liabilities of the Joint Venturers under this agreement are several only (as distinct from joint and/or joint and several) in proportion to their respective Proportionate Shares from time to time.

11 Disputes

11.1 Disputes

- (a) If a dispute arises between the Company and the Owner:
- (i) as to the construction of this agreement; or
 - (ii) the rights or obligations of a party under this agreement; or
 - (iii) any other matter arising out of or relating to this agreement,
- the party requiring it to be resolved must promptly give the other party written notice identifying, and giving details of, the dispute.
- (b) Within 5 Business Days of a party receiving the notice referred to in clause 11.1(a), or such longer period agreed upon by the parties, the chief executive officer or other senior manager of the Company shall meet with the Owner (or if the Owner is a corporation, then its directors) and in good faith, attempt to resolve the dispute by negotiation.
- (c) In the event that the parties are unable to reach a resolution of the dispute by negotiation within the period referred to in clause 11.1(b) either party may by notice in writing to the other (**Dispute Notice**) advise the other party that it seeks to have the dispute resolved by mediation.

11.2 Mediator

- (a) Within 5 Business Days of the date of receipt of the Dispute Notice, the parties must refer the matter to a mutually agreed mediator, or failing agreement, to a mediator appointed at the request of either party by the President for the time being of The Law Society of Western Australia (or its successor body).
- (b) The mediation will be conducted in accordance with the procedures determined by the mediator.
- (c) The mediator must determine who will bear the liability for their fees and the disbursements and other costs of the mediation, which must be paid accordingly.

11.3 Injunctive relief

Nothing contained in this clause 11 will deny either party the right to seek injunctive relief from an appropriate court where failure to obtain such relief would cause irreparable damage to the party concerned.

12 Goods and Services Tax (GST)

12.1 Definitions

Words in this clause 12 have the same meaning as in the *A New Tax System (Goods and Services Tax) Act 1999* (Cth) or, if that Act does not exist for any reason, any Act imposing or relating to the imposition or administration of a goods and services tax in Australia and any regulation made under that Act, unless the context makes it clear that a different meaning is intended.

12.2 Interpretation

If a party is a member of a GST group, references to GST which the party must pay, and to input tax credits to which the party is entitled, include GST which the representative member of the GST group must pay and input tax credits to which the representative member is entitled.

12.3 GST exclusive amounts

All amounts payable under, by reference to, or in connection with this agreement including any amount payable by way of reimbursement, indemnity, damages or otherwise, the provision of any non-monetary consideration and any amount dealt with by way of set off (**Payment**), unless otherwise stated, are exclusive of GST.

12.4 Payment of GST

- (a) If the whole or any part of a Payment is the consideration for a taxable supply, the recipient of the taxable supply must pay to the supplier an additional amount equal to any GST paid or payable by the supplier in respect of the taxable supply.
- (b) The recipient must pay the amount of GST referred to in sub-clause (a) to the supplier on the date when the Payment (or part of it) is provided in relation to the taxable supply, except that the recipient need not pay unless and until the recipient has received a tax invoice (or an adjustment note) for that taxable supply.

12.5 Reimbursements

Where a supplier incurs a cost or expense for which it may be reimbursed by, indemnified against, claimed against or set off against another party under this agreement, the amount to be paid or credited is the cost or expense (reduced by the input tax credit that the supplier is entitled to claim in respect of that cost or expense) plus the additional amount in respect of GST (if any) payable by the recipient under clause 12.4.

12.6 Adjustments

If, in relation to taxable supply, an adjustment event occurs that gives rise to an adjustment then the amount of GST referred to in clause 12.4(a) will be adjusted accordingly and where necessary a payment will be made to reflect that adjustment, such payment being required to be made within 5 Business Days of the issue of the adjustment note by the supplier.

13 Notice

13.1 Service of notice

Any notice or other communication in connection with this agreement must be in writing, signed by the party sending it or its solicitor or authorised representative and may be:

- (a) left at the address of the addressee; or
- (b) sent by prepaid ordinary post to the address of the addressee,

which is specified on page 1 of this agreement, or if another address is notified by the addressee from time to time, then to that other address as notified.

13.2 Effect of notice

Any notice or other communication takes effect from the time it is received unless a later time is specified in it.

13.3 Receipt of notice

A notice or other communication is taken to be received:

- (a) if left at the address of the addressee, at the time it is left; or
- (b) if it is posted, on the third Business Day after posting.

14 Miscellaneous

14.1 Petroleum Act

This Agreement is to be read subject to the Petroleum Act and the Activities to be carried out under this agreement must be carried out in accordance with the terms of the Petroleum Act.

14.2 Waiver and variation

A provision of, or a right created by, this agreement may not be:

- (a) waived, except in writing signed by the party granting the waiver; or
- (b) varied, except in writing signed by the parties.

14.3 Severance

If a provision of this agreement would, but for this clause 14.3, be unenforceable the provision will be read down to the extent necessary to avoid that result and if the provision cannot be read down to that extent, it will be severed without affecting the validity and enforceability of the remainder of this agreement.

14.4 About this agreement

- (a) This agreement records the entire agreement between the parties as to its subject matter. It supersedes all prior contracts, obligations, representations, conduct and understandings. This agreement is immediately enforceable, subject to its own express terms. The parties have not relied on any promise, representation or conduct in deciding whether to enter into this agreement, other than as expressly set out in this agreement.
- (b) This agreement may be executed in any number of counterparts, and by the parties in separate counterparts, but is not effective until each party has executed at least one counterpart. Each counterpart, of this agreement constitutes an original of this agreement but the counterparts together constitute one and the same instrument.

14.5 Applicable law

This agreement is governed by the laws in force in the State of Western Australia.

14.6 Confidentiality

Except as otherwise agreed or duly required by law or any regulatory authority, the Owner will not disclose:

- (a) the terms of clause 4 of this agreement; and

(b) the amounts stated in Schedule 2 to this agreement,

to any person other than its accountants, auditors, financial advisers or legal advisers who require such information for the management of the Owner's legal and financial affairs, on a confidential basis. This clause 14.6 will survive termination (for whatever reason) of this agreement.

14.7 Costs

A party will bear its own costs in relation to the negotiation, preparation and execution of this agreement, save that the Company will reimburse the Owner for the Owner's costs of seeking independent legal advice prior to entering this agreement, capped at a total amount of \$1,000.

EXECUTED as an Agreement

Executed by Lake Preston Beef Pty Ltd in accordance with section 127 of the Corporations Act 2001 (Cth) by:


Director signature

Director/Secretary signature


Director full name
(BLOCK LETTERS)

Director/Secretary full name
(BLOCK LETTERS)


Executed by AWE Perth Pty Ltd in accordance with section 127 of the Corporations Act 2001 (Cth) by:




Director signature



Director/Secretary signature



Director full name
(BLOCK LETTERS)



Director/Secretary full name
(BLOCK LETTERS)

EXECUTED as an Agreement

Executed by Lake Preston Beef Pty Ltd in accordance with section 127 of the Corporations Act 2001 (Cth) by:

Director signature

Director full name
(BLOCK LETTERS)



Director/Secretary signature

~~GEORGE J. THOMAS PERKINS~~

Director/Secretary full name
(BLOCK LETTERS)

Sole Director and
Sole Secretary

Sole Director and
Sole Secretary

Executed by AWE Perth Pty Ltd in accordance with section 127 of the Corporations Act 2001 (Cth) by:

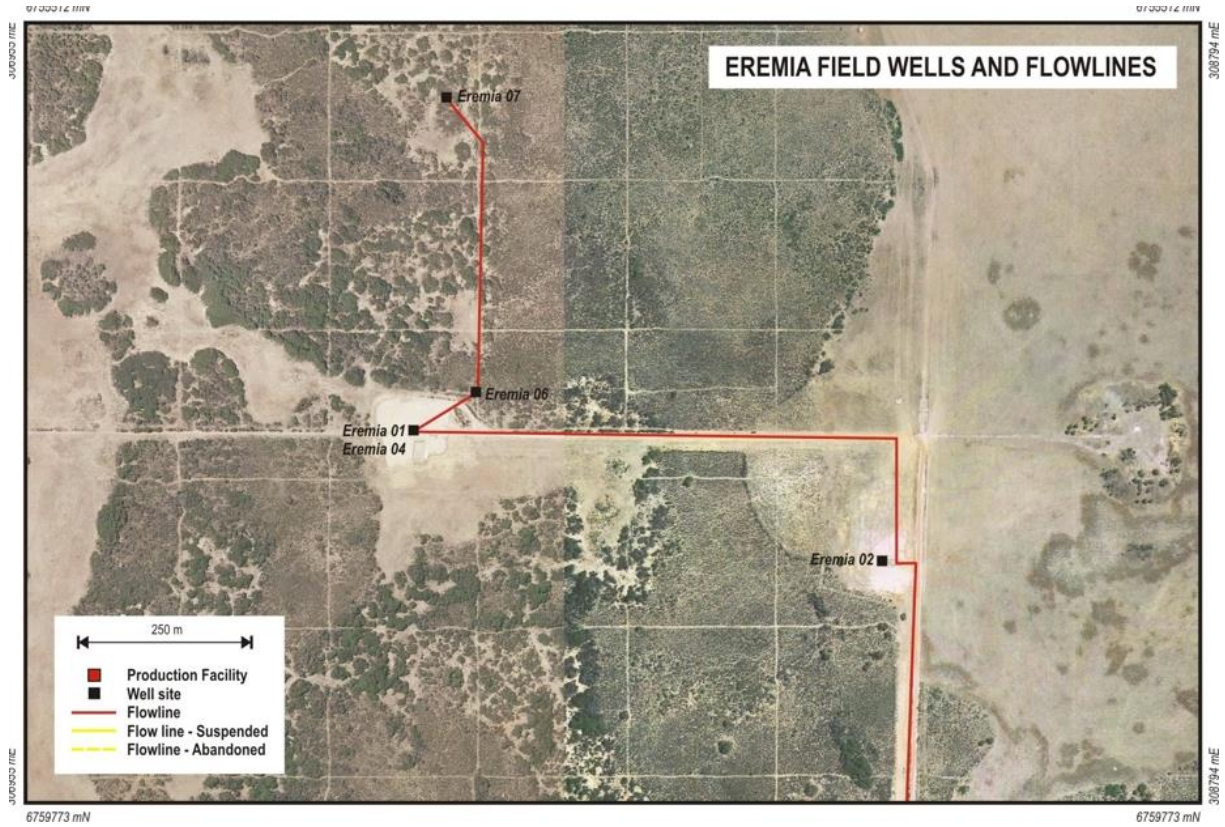
Director signature

Director full name
(BLOCK LETTERS)

Director/Secretary signature

Director/Secretary full name
(BLOCK LETTERS)

Schedule 1 – Map of Affected Land



Schedule 2 – Compensation

The following amounts are payable by the Company to the Owner by way of compensation under clause 4 of this agreement:

- 1) An ‘activity and consultation fee’ of ██████████ payable by 1 July of each Year during the Term (other than for the first Year of the Term).

For the first Year of the Term (i.e. the period from the date of this agreement to the next following 30 June), the ‘activity and consultation fee’ will be pro-rated and payable within 10 Business Days of the date of execution of this agreement:

- 2) An ‘affected area fee’ calculated by reference to:
 - (i) the total area of Affected Land (expressed in hectares to 2 decimal places) on which the Company is, or has commenced, undertaking Activities; and
 - (ii) an amount payable of ██████████.

The ‘affected area’ fee will be payable on and from the date of execution of this agreement until such time as the Company restores the Affected Land in accordance with this agreement.

The first payment will be made within 10 Business Days of the date of execution of this agreement, and will be pro-rated for the period from the Start Date to the next following 30 June. All subsequent payments will be made by 1 July of each Year. If the Company ceases its Activities on the Affected Land part way through a Year, the Company must still pay the ‘affected area fee’ for the whole Year, and will not be entitled to a refund for the remaining part of the Year.

<u>Compensation:</u>		
‘Activity and consultation fee’	=	██████████
‘Affected area fee’ (see break down below)	=	████████████████████
Eremia-01 0.88 ha		
Eremia-02 0.34 ha		
Eremia-03 and Eremia-04 0.22 ha		
Eremia-05 and Eremia-06 0.92 ha		
Eremia-07 0.94 ha		
Access roads 1.68 ha		
Flowlines(10 m easement assumed for future decommissioning) 1.96 ha		
Total area 6.94 ha		
TOTAL	=	██████████

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

ATTACHMENT 1C - Letter of Authority



Level 11, Exchange Tower
2 The Esplanade
Perth WA 6000
PO Box Z5478
Perth WA 6831
Phone: 08 6364 4777
Fax: 08 6364 4778
ABN 45 108 437 529
www.mitsui.com.au/mepau

MEPAU-LET-COR-00620

16/11/2023


General Manager
Resource and Environmental Compliance Division
Department of Mines, Industry Regulation Safety
Mineral House
100 Plain Street
EAST PERTH WA 6004

Dear Sir/Madam

Letter of Authority in Regards to Clearing Permit (Purpose Permit) Application

I refer to the request from your department that AWE Perth Pty Ltd provide a letter of authority for applications to clear native vegetation made on behalf of the Company.

Please be advised that the following people are authorised to sign each 'Application for Clearing Permit (Purpose Permit)' on behalf of AWE Perth Pty Ltd for the Hovea and Eremia Oil and Gas Field.

NAMES	SIGNATURES
Mark Edge	 16/11/2023
General Manager Drilling and Completions	 <u>Masa Ishikawa</u> <small>Masa Ishikawa (Nov 16, 2023 15:28 GMT+8)</small> 16 Nov 2023

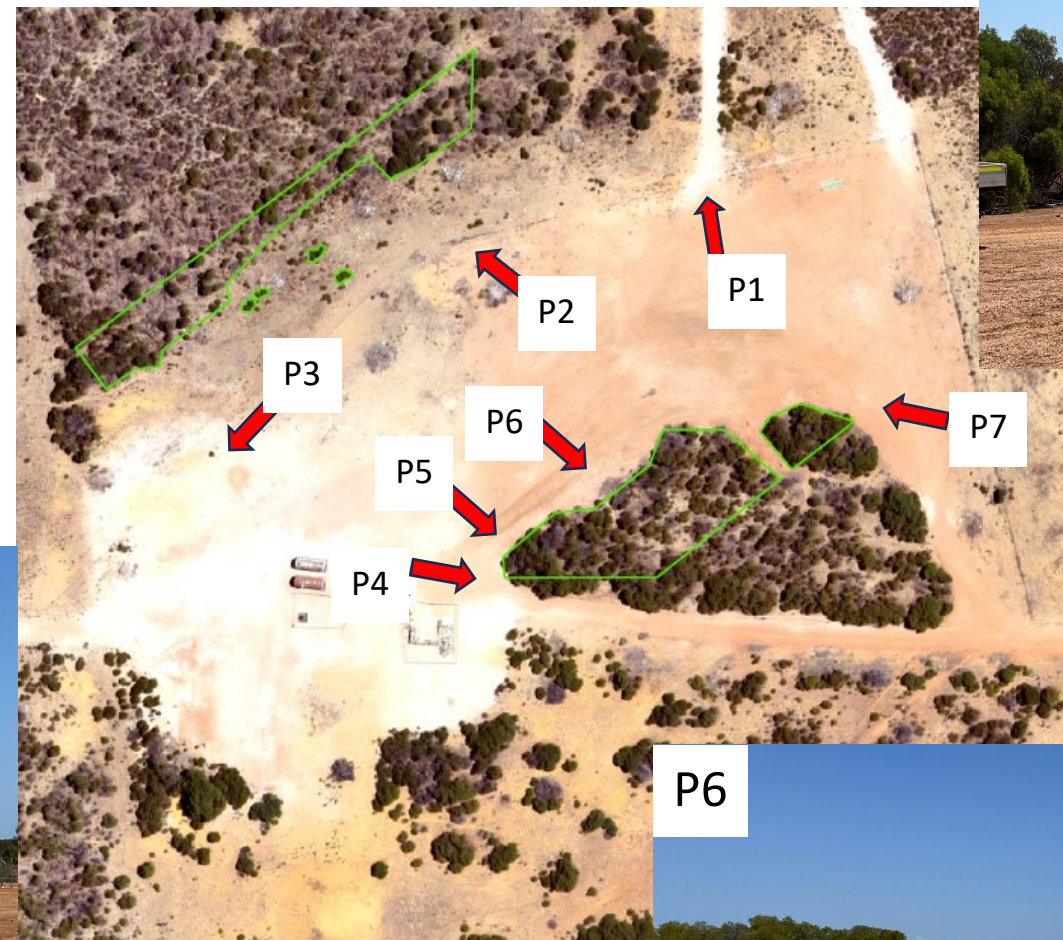
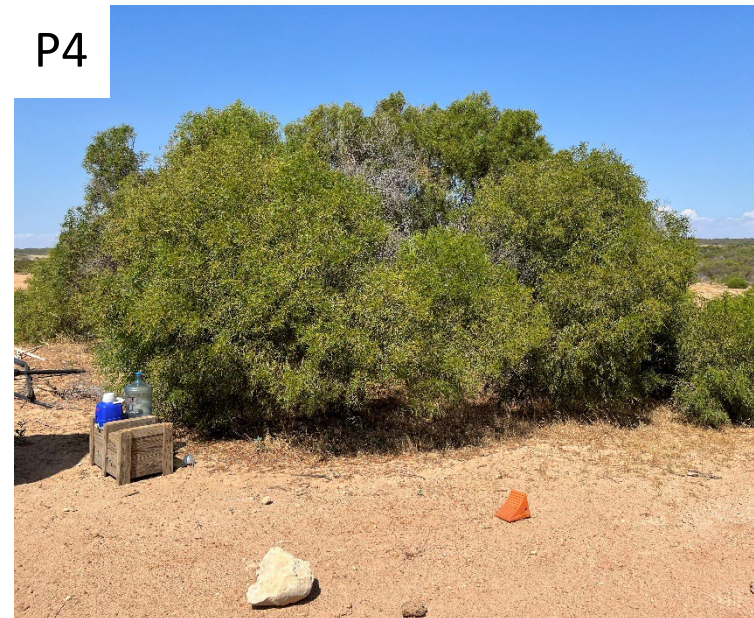
Kind regards

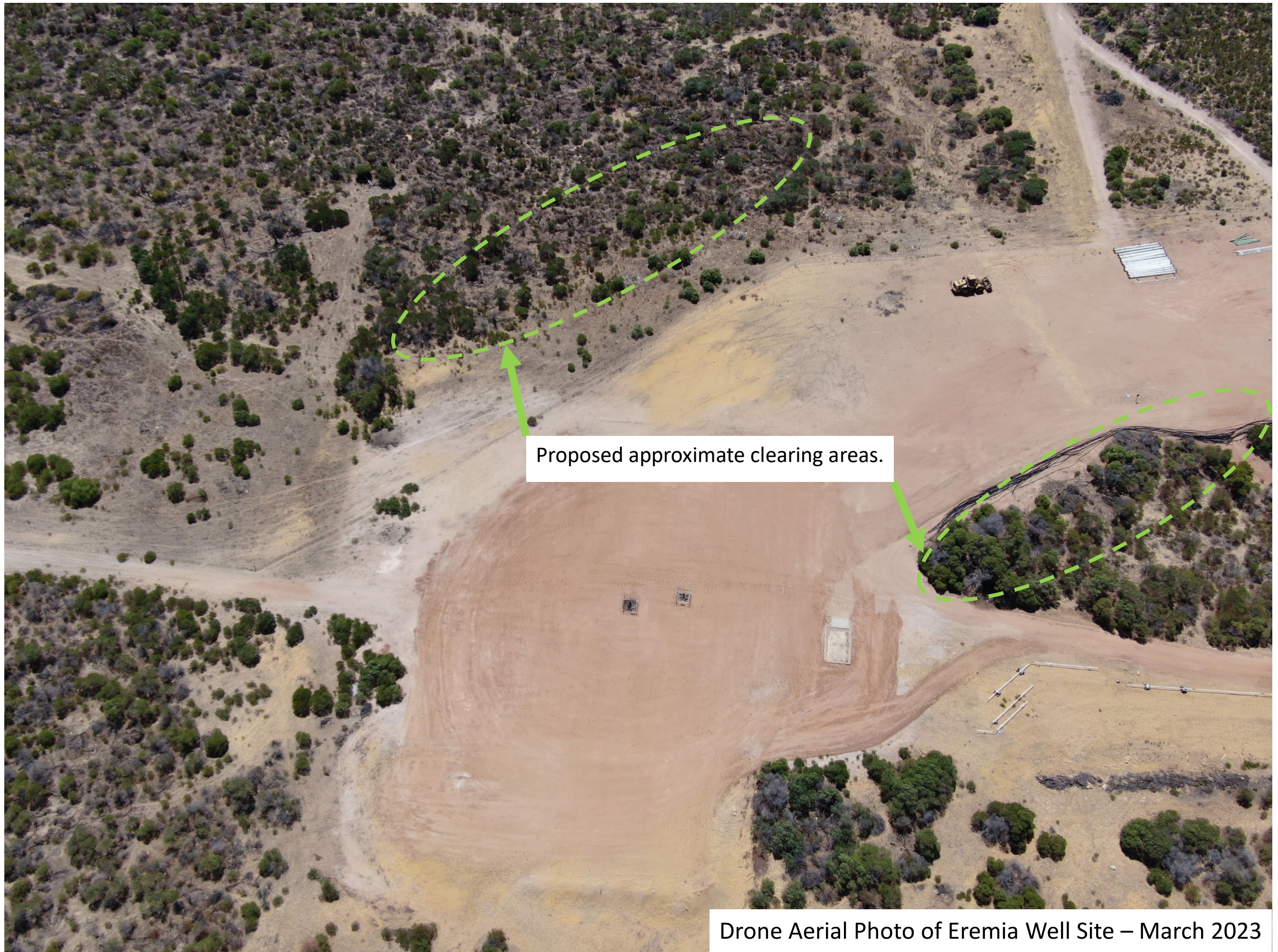
Masa Ishikawa
Director & Chief Operating Officer
AWE Perth Pty Ltd (ACN:009 204 031)

ATTACHMENT 2A – Photo of application area Eremia-01 Well Pad



Eremia Well Site photos
14 November 2023





Proposed approximate clearing areas.



Drone Aerial Photo of Eremia Well Site – March 2023