

CLEARING PERMIT

Granted under section 51E of the Environmental Protection Act 1986

PERMIT DETAILS

Purpose Permit Number: 2385 / 1 File Number: A0407/200801

Duration of Permit: From 17 May 2008 to 31 December 2012

PERMIT HOLDER

Portman Iron Ore Ltd

LAND ON WHICH CLEARING IS TO BE DONE

Mineral Lease 04/10 Mining Lease 04/137

PURPOSE FOR WHICH THE CLEARING MAY BE DONE

1. Clearing for the purposes of Mineral Production.

CONDITIONS

- 1. The Permit Holder must not clear more than 0.025 hectares of native vegetation. All clearing must be within the area cross-hatched yellow on attached Plan 2385/1.
- 2. The Permit Holder shall record the following for each instance of clearing:
 - (i) the location of where the clearing occurred, expressed as grid coordinates using the Geocentric Datum of Australia 1994 coordinate system;
 - (ii) the size of the area cleared in hectares;
 - (iii) the dates on which the area was cleared;
 - (iv) the area rehabilitated in hectares;
 - (v) the method of clearing; and
 - (vi) the purpose of clearing.

3. The Permit Holder shall provide a report to the Director, Environment Division, Department of Industry and Resources by 31 January each year for the life of this permit, demonstrating adherence to all conditions of this permit, and setting out the records required under Condition 2 of this permit in relation to clearing carried out between 1 January and 31 December of the previous year.

Graham Cobby

DIRECTOR

ENVIRONMENT DIVISION

DEPARTMENT OF INDUSTRY AND RESOURCES

Officer with delegated authority under Section 20 of the Environmental Protection Act 1986

17 April 2008