

CLEARING PERMIT

Granted under section 51E of the Environmental Protection Act 1986

PERMIT DETAILS Purpose Permit Number: 2681 / 1 File Number: A1311/200801 Duration of Permit: From 8 November 2008 to 31 July 2012

PERMIT HOLDER

Crescent Gold Limited

LAND ON WHICH CLEARING IS TO BE DONE Mining Lease 38/270

PURPOSE FOR WHICH THE CLEARING MAY BE DONE

1. Clearing for the purposes of mineral production.

CONDITIONS

1. The Permit Holder must not clear more than 30 hectares of native vegetation. All clearing must be within the area cross-hatched yellow on attached Plan 2681/1.

Guiding Principles

- 2. In determining the amount of native vegetation to be cleared pursuant to this Permit the Permit Holder must have regard to the following principles, set out in order of preference:
 - (i) Avoid the clearing of native vegetation;
 - (ii) Minimise the amount of native vegetation to be cleared; and
 - (iii) Reduce the impact of clearing on any environmental value.

Weed Management

- 3. When undertaking any clearing or other activity authorised under this Permit, the Permit Holder must take the following steps to minimise the risk of the introduction and spread of weeds:
 - (i) clean earth-moving machinery of soil and vegetation prior to entering and leaving the area to be cleared;
 - (ii) ensure that no weed-affected soil, mulch, fill or other material is brought into the area to be cleared; and
 - (iii) restrict the movement of machines and other vehicles to the limits of the areas to be cleared.

Rehabilitation

4. The Permit Holder shall retain the vegetative material and topsoil removed by clearing authorised under this Permit and stockpile the vegetative material and topsoil in an area that has already been cleared.

Record Keeping

5. The Permit Holder shall record the following for each instance of clearing:

- (i) the location of where the clearing occurred, expressed as grid coordinates using the Geocentric Datum of Australia 1994 coordinate system;
- (ii) the size of the area cleared in hectares;
- (iii) the dates on which the area was cleared;
- (iv) the purpose of clearing; and
- (v) the method of clearing.

Reporting

6. The Permit Holder shall provide a report to the Director, Environment Division, Department of Industry and Resources by 31 July each year for the life of this permit, demonstrating adherence to all conditions of this permit, and setting out the records required under condition 5 of this permit in relation to clearing carried out between 1 July and 30 June of the previous financial year.

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Stedman Ellis DEPUTY DIRECTOR GENERAL RESOURCES GROUP DEPARTMENT OF INDUSTRY AND RESOURCES Officer with delegated authority under Section 20 of the Environmental Protection Act 1986

9 October 2008