

CLEARING PERMIT

Granted under section 51E of the Environmental Protection Act 1986

PERMIT DETAILS

Purpose Permit Number:435 / 1

File Number:19789

Duration of Permit: From 24 April 2005 to 24 April 2010

PERMIT HOLDER

Mount Magnet Gold NL

LAND ON WHICH CLEARING IS TO BE DONE

M58/81

AUTHORISED ACTIVITY

1. Clearing of up to 10 hectares for the purposes of mining within the area cross hatched yellow on attached Plan 435/1.

CONDITIONS

1. Nil.

Derek Carew-Hopkins

Chief Executive Officer, Department of Environment. 24 March 2005